

Vermont Unemployment Rate Declines to 3.1 percent in December

The Vermont Department of Labor announced today that the seasonally-adjusted statewide unemployment rate for December was 3.1 percent. This reflects a decrease of one-tenth of one percentage point from the revised November rate (3.2 percent). The national rate in December was 4.7 percent. As of the prior month's initial data, the Burlington-South Burlington Metropolitan NECTA was tied for eighth lowest unemployment rate in the country for all metropolitan areas at 2.3 percent (not-seasonally-adjusted). Overall, Vermont's unemployment rate was tied for seventh lowest in the country for the same time period. Based on preliminary 2016 data, early estimates show a statewide annual average unemployment rate of 3.2 percent. Barring revision, this level would represent a five-tenths of one percentage point decrease from 2015. In addition, this would rank as Vermont's lowest annual average unemployment rate since the year 2000.

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