

State of Vermont
Department of Labor
Montpelier

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SUBJECT: Employer Rate Schedule and New Employer Tax Rate

Tax Rate Schedule III will remain in effect for all tax paying employers from July 1, 2007 through June 30, 2008. Experience rates range between 0.8% and 6.5% under Schedule III.

Each employer who has not been subject for a sufficient period of time to earn an experience rate shall pay contributions at the rate of 1%, except foreign corporations* who are classified in the three-digit North American Industry Classification System Code as 236, 237 or 238, which shall pay contributions at a rate equal to the average rate as of the most recent computation date paid by all employers so classified. The rate for such employers for the period of July 1, 2007 through June 30, 2008 shall be:

<u>Industry Title</u>	<u>NAICS Code</u>	<u>Tax Rate</u>
Construction of Buildings	236	2.8%
Heavy & civil engineering construction	237	4.8%
Specialty Trade Contractors	238	3.5%

* A foreign corporation is a corporation established under the laws of a state other than Vermont.