

State of Vermont
Department of Labor
Montpelier

Web U. I. Bulletin 515
June 2, 2010

SUBJECT: Employer Rate Schedule and New Employer Tax Rate

Effective July 1, 2010 through June 30, 2011, Tax Rate Schedule V will be in effect for all tax paying employers. Experience rates range between 1.3% and 8.4% under Schedule V.

Each employer who has not been subject for a sufficient period of time to earn an experience rate shall pay contributions at the rate of 1%, except foreign corporations* who are classified in the three-digit North American Industry Classification System Code as 236, 237 or 238, which shall pay contributions at a rate equal to the average rate as of the most recent computation date paid by all employers so classified. The rate for such employers for the period of July 1, 2010 through June 30, 2011 shall be:

| <u>Industry Title</u> | <u>NAICS Code</u> | <u>Tax Rate</u> |
|--|-------------------|-----------------|
| Construction of Buildings | 236 | 4.1% |
| Heavy & Civil Engineering Construction | 237 | 6.4% |
| Specialty Trade Contractors | 238 | 5.0% |

* A foreign corporation is a corporation established under the laws of a state other than Vermont.