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## Vermont Unemployment Rate Rises to 3.5 percent in June

The Vermont Department of Labor announced today that the seasonally-adjusted statewide unemployment rate for June 2014 was 3.5 percent. This represents an increase of two-tenths of a percent from the previously reported May rate (3.3 percent). The equivalent national average was 6.1 percent, which decreased by two-tenths of a percent from the previous month's estimate. This is the first monthly increase to the statewide unemployment rate in Vermont in ten months. As of the prior month's initial data, Vermont's unemployment rate was the second lowest in the country.

### Commissioner's Message

"The June data saw a rise in the state unemployment rate. The initial modeling has been relatively consistent with what we have seen in the past few years - with the summer months experiencing temporary spikes up. If historical patterns hold, this temporary period of adjustment should be present for the next month or two before returning to the recent downward trend. Our department will closely monitor the data for any concerning issues or trends. The Vermont Department of Labor staff are working closely with Vermont employers to connect job seekers to current openings, and to support all unemployed Vermonters with training and job-readiness programs. Our regional offices welcome all Vermonters to the offices for whatever job assistance they need", said Commissioner Annie Noonan.

Chart 1. Unemployment Rate, seasonally adjusted

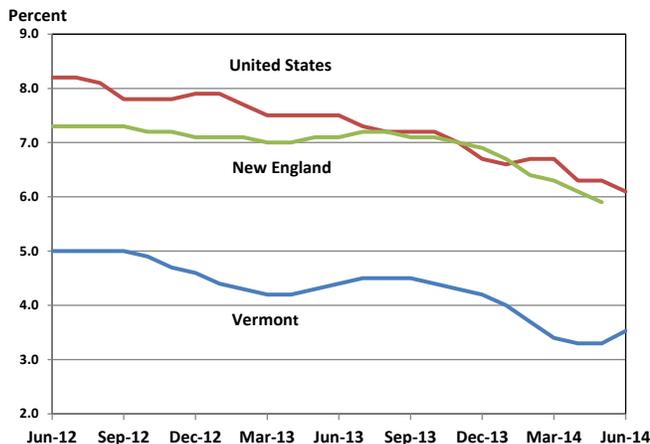
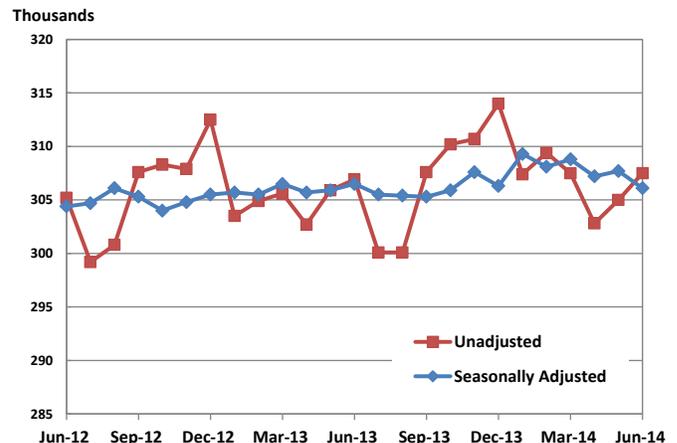


Chart 2. Vermont Nonfarm Payroll Employment



## *State of Vermont Overview*

The Vermont seasonally adjusted unemployment rate increased two-tenths of a percent in June to a statewide average of 3.5 percent. The comparable rate for the United States (6.1 percent) declined two-tenths of a percent from the revised May estimate. The seasonally adjusted Vermont data for June show the Vermont civilian labor force increased by 150 from the prior month estimates. The number of employed decreased by 750 and the number of unemployed increased by 900. The over-the-month changes to the number of unemployed and the unemployment rate were statistically significant in the seasonally-adjusted series.

June unemployment rates for Vermont's 17 labor market areas ranged from 2.7 percent in Hartford to 5.4 percent in Newport (note: local labor market area unemployment rates are not seasonally adjusted). For comparison, the June unadjusted unemployment rate for Vermont was 4.0 percent which reflects an increase of eight-tenths of a percent from the May level and a decline of seven-tenths of a percent from a year ago

## *Analysis of Job Changes by Industry*

### **Not Seasonally Adjusted**

The preliminary 'not-seasonally-adjusted' jobs estimates for June show an increase of 2,500 jobs when compared to the revised May numbers. This reported over-the-month change does not include the 200 job decrease between the preliminary and the revised May estimates due to the inclusion of more data. The monthly increase seen in the June numbers was attributable to seasonal increases related to Construction and Leisure & Hospitality industries. The broader economic trends can be detected by focusing on the over-the-year changes in this data series. As detailed in the preliminary 'not-seasonally-adjusted' June data, Total Private industries have increased by 0.3 percent (800 jobs) and Government employment has decreased by 0.4 percent (200 jobs).

### **Seasonally Adjusted**

The seasonally adjusted data for June reports a decrease of 1,600 jobs from the revised May data. As with the 'not-seasonally-adjusted' data, this over-the-month change is from the revised May numbers which experienced a 200 job decrease from the preliminary estimates. The seasonally adjusted over-the-month changes in June were mixed at the sectorial level. Those with a notable percent increase include: Professional and Business Services (+300 jobs or +1.1 percent), Education & Health Services (+600 jobs or +1.0 percent) and Construction (+100 jobs or +0.7 percent). Industries with a notable percent decrease include: Leisure & Hospitality (-1,100 jobs or -3.1 percent), State Government (-400 jobs or -2.2 percent) and Trade, Transportation & Utilities (-800 jobs or -1.4 percent).

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**The Unemployment and Jobs Report for July is scheduled to be released on Monday, August 18, 2014 at 10:00 a.m.**

**Table 1. Vermont Labor Force Estimates, seasonally adjusted**

	June 2014	May 2014	June 2013	Change From	
				May 2014	June 2013
Civilian Labor Force	351,300	351,150	351,550	150	-250
Employed	338,900	339,650	336,000	-750	2,900
Unemployed	12,400	11,500	15,500	900	-3,100
Unemployment Rate (%)	3.5	3.3	4.4	0.2	-0.9

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the US Department of Labor, Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)) and the Vermont Department of Labor ([www.vtlmi.info/labforce](http://www.vtlmi.info/labforce)).

**Table 2. Vermont Labor Market Areas, Labor Force Estimates**

not seasonally adjusted

Labor Market Area <sup>1</sup>	Civilian Labor Force	June 2014		Unemployment Rate <sup>2</sup> (%)		
		Employed	Unemployed	Jun-14	May-14	Jun-13
Vermont Total	356,050	341,750	14,300	4.0	3.2	4.7
Barre-Montpelier	29,600	28,400	1,200	4.1	3.2	4.6
Bennington	12,400	11,850	550	4.6	3.7	5.6
Bradford	4,700	4,500	200	4.6	3.7	4.9
Brattleboro	23,900	22,900	1,000	4.1	3.5	4.9
Burlington-South Burlington	117,800	113,650	4,150	3.5	2.7	4.1
Hartford	18,600	18,100	500	2.7	2.2	3.2
Manchester	11,800	11,300	500	4.4	3.9	5.2
Middlebury	18,500	17,800	700	3.9	2.9	4.6
Morristown-Stowe	20,650	19,800	850	4.2	3.6	4.8
Newport	14,550	13,750	800	5.4	4.3	6.4
Randolph	8,250	7,900	400	4.6	3.8	5.0
Rutland	26,200	24,950	1,250	4.8	4.1	5.9
Springfield	11,300	10,750	550	4.9	4.1	5.8
St. Johnsbury	14,000	13,300	650	4.7	3.5	5.6
Swanton-Enosburg	14,200	13,600	550	4.0	3.0	4.7
Warren-Waitsfield	4,050	3,900	150	3.2	2.9	3.7
Woodstock	3,450	3,350	100	3.5	2.9	3.6

1 - The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map ([www.vtlmi.info/lma\\_maptwn.pdf](http://www.vtlmi.info/lma_maptwn.pdf)).

2 - Rate is the unrounded estimates for the number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor ([www.vtlmi.info/labforce.cfm](http://www.vtlmi.info/labforce.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)).

**Table 3. Vermont Nonfarm Employment, seasonally adjusted** (thousands)

NAICS Industry	Jun-14	May-14	Jun-13	Change From:		% Change From:	
	Prelim	Revised	Revised	May-14	Jun-13	May-14	Jun-13
<b>Statewide, Total Nonfarm<sup>1</sup></b>	<b>306.1</b>	<b>307.7</b>	<b>306.5</b>	<b>-1.6</b>	<b>-0.4</b>	<b>-0.5</b>	<b>-0.1</b>
<b>Total Private</b>	<b>251.9</b>	<b>252.9</b>	<b>251.5</b>	<b>-1.0</b>	<b>0.4</b>	<b>-0.4</b>	<b>0.2</b>
Construction	14.4	14.3	13.8	0.1	0.6	0.7	4.3
Manufacturing	31.4	31.4	31.9	0.0	-0.5	0.0	-1.6
Durable Goods	20.6	20.5	21.4	0.1	-0.8	0.5	-3.7
Non-Durable Goods	10.8	10.9	10.5	-0.1	0.3	-0.9	2.9
Trade, Transportation and Utilities	55.1	55.9	55.6	-0.8	-0.5	-1.4	-0.9
Wholesale Trade	9.0	9.2	9.3	-0.2	-0.3	-2.2	-3.2
Retail Trade	37.6	38.2	37.7	-0.6	-0.1	-1.6	-0.3
Trans., Warehousing & Utilities	8.5	8.5	8.6	0.0	-0.1	0.0	-1.2
Financial Activities	12.2	12.2	12.1	0.0	0.1	0.0	0.8
Finance & Insurance	9.0	9.1	9.0	-0.1	0.0	-1.1	0.0
Real Estate, Rental & Leasing	3.2	3.1	3.1	0.1	0.1	3.2	3.2
Professional and Business Services	27.0	26.7	26.5	0.3	0.5	1.1	1.9
Professional & Technical Services	14.7	14.5	14.0	0.2	0.7	1.4	5.0
Administrative & Waste Services	10.6	10.5	10.5	0.1	0.1	1.0	1.0
Education and Health Services	63.2	62.6	61.7	0.6	1.5	1.0	2.4
Private Education Services	13.7	13.2	12.8	0.5	0.9	3.8	7.0
Health Care & Social Assistance	49.5	49.4	48.9	0.1	0.6	0.2	1.2
Leisure and Hospitality	33.9	35.0	34.2	-1.1	-0.3	-3.1	-0.9
Arts, Entertainment & Recreation	4.4	4.2	4.1	0.2	0.3	4.8	7.3
Accommodation & Food Services	29.5	30.8	30.1	-1.3	-0.6	-4.2	-2.0
Other Services	9.6	9.7	10.1	-0.1	-0.5	-1.0	-5.0
<b>Government</b>	<b>54.2</b>	<b>54.8</b>	<b>55.0</b>	<b>-0.6</b>	<b>-0.8</b>	<b>-1.1</b>	<b>-1.5</b>
Federal <sup>2</sup>	6.8	6.7	6.6	0.1	0.2	0.0	0.0
State	18.2	18.6	18.6	-0.4	-0.4	-2.2	-2.2
Local	29.2	29.5	29.8	-0.3	-0.6	-1.0	-2.0
<b>Burlington-S. Burlington Metro (NECTA)</b>							
<b>Total Nonfarm</b>	<b>117.9</b>	<b>117.3</b>	<b>118.2</b>	<b>0.6</b>	<b>-0.3</b>	<b>0.5</b>	<b>-0.3</b>

1 - Statewide Total Nonfarm is a summed total. Mining & Logging and Information are not published seasonally adjusted because the seasonal component, which is small relative to the trend-cycle and irregular components, cannot be separated with sufficient precision.

2 - Federal Government has been added as a seasonally adjusted series in 2013.

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtلمي.info/ces.cfm](http://www.vtلمي.info/ces.cfm)) in cooperation with the U.S Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

**Table 4. Vermont Nonfarm Employment, not seasonally adjusted**

NAICS Industry	Jun-14	May-14	Jun-13	Change From:		% Change From:	
	Prelim	Revised	Revised	May-14	Jun-13	May-14	Jun-13
<b>TOTAL NONFARM</b>	<b>307,500</b>	<b>305,000</b>	<b>306,900</b>	<b>2,500</b>	<b>600</b>	<b>0.8</b>	<b>0.2</b>
<b>TOTAL PRIVATE</b>	<b>253,500</b>	<b>248,700</b>	<b>252,700</b>	<b>4,800</b>	<b>800</b>	<b>1.9</b>	<b>0.3</b>
<b>GOODS-PRODUCING</b>	<b>48,100</b>	<b>46,600</b>	<b>47,900</b>	<b>1,500</b>	<b>200</b>	<b>3.2</b>	<b>0.4</b>
MINING & LOGGING	800	800	800	0	0	0.0	0.0
CONSTRUCTION	15,500	14,500	14,900	1,000	600	6.9	4.0
MANUFACTURING	31,800	31,300	32,200	500	-400	1.6	-1.2
Durable Goods	20,800	20,500	21,600	300	-800	1.5	-3.7
Computer & Electrical Equipment Mfg.	7,000	6,900	8,000	100	-1,000	1.4	-12.5
Fabricated Metal Products Mfg.	2,300	2,300	2,400	0	-100	0.0	-4.2
Non-Durable Goods	11,000	10,800	10,600	200	400	1.9	3.8
Food Mfg.	5,300	5,300	5,200	0	100	0.0	1.9
<b>SERVICE-PROVIDING</b>	<b>259,400</b>	<b>258,400</b>	<b>259,000</b>	<b>1,000</b>	<b>400</b>	<b>0.4</b>	<b>0.2</b>
TRADE, TRANSPORTATION AND UTILITIES	55,300	55,300	56,000	0	-700	0.0	-1.3
Wholesale Trade	9,000	9,100	9,300	-100	-300	-1.1	-3.2
Retail Trade	37,900	37,900	38,100	0	-200	0.0	-0.5
Food & Beverage Stores	10,000	9,700	10,000	300	0	3.1	0.0
General Merchandise Stores	3,400	3,300	3,100	100	300	3.0	9.7
Transportation, Warehousing & Utilities	8,400	8,300	8,600	100	-200	1.2	-2.3
Transportation & Warehousing	6,600	6,500	6,800	100	-200	1.5	-2.9
Utilities	1,800	1,800	1,800	0	0	0.0	0.0
INFORMATION	4,300	4,300	4,800	0	-500	0.0	-10.4
FINANCIAL ACTIVITIES	12,300	12,200	12,300	100	0	0.8	0.0
Finance & Insurance	9,100	9,100	9,100	0	0	0.0	0.0
Real Estate, Rental & Leasing	3,200	3,100	3,200	100	0	3.2	0.0
PROFESSIONAL AND BUSINESS SERVICES	27,700	27,100	27,300	600	400	2.2	1.5
Professional & Technical Services	14,800	14,500	14,100	300	700	2.1	5.0
Administrative & Waste Services	11,200	11,000	11,200	200	0	1.8	0.0
EDUCATION AND HEALTH SERVICES	62,100	62,100	60,800	0	1,300	0.0	2.1
Educational Services	12,500	12,800	11,900	-300	600	-2.3	5.0
Colleges and Universities	7,400	7,900	7,100	-500	300	-6.3	4.2
Health Care & Social Assistance	49,600	49,300	48,900	300	700	0.6	1.4
Ambulatory Health Care Services	16,800	16,700	16,300	100	500	0.6	3.1
Hospitals	13,000	12,900	13,100	100	-100	0.8	-0.8
Nursing & Residential Care Facilities	7,400	7,300	7,300	100	100	1.4	1.4
Social Assistance	12,400	12,400	12,200	0	200	0.0	1.6
LEISURE AND HOSPITALITY	33,800	31,300	33,400	2,500	400	8.0	1.2
Arts, Entertainment & Recreation	5,100	4,200	4,600	900	500	21.4	10.9
Accommodation & Food Services	28,700	27,100	28,800	1,600	-100	5.9	-0.3
Accommodation	10,600	9,200	9,600	1,400	1,000	15.2	10.4
Hotels & Motels	9,500	8,100	8,400	1,400	1,100	17.3	13.1
Food Services & Drinking Places	18,100	17,900	19,200	200	-1,100	1.1	-5.7
OTHER SERVICES	9,900	9,800	10,200	100	-300	1.0	-2.9
<b>GOVERNMENT</b>	<b>54,000</b>	<b>56,300</b>	<b>54,200</b>	<b>-2,300</b>	<b>-200</b>	<b>-4.1</b>	<b>-0.4</b>
Federal Government	6,700	6,700	6,600	0	100	0.0	1.5
State Government Education	6,800	8,100	7,200	-1,300	-400	-16.0	-5.6
Other State Government	9,800	9,600	9,500	200	300	2.1	3.2
Local Government Education	23,000	24,700	23,300	-1,700	-300	-6.9	-1.3
Other Local Government	7,700	7,200	7,600	500	100	6.9	1.3

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtlni.info/ces.cfm](http://www.vtlni.info/ces.cfm)) in cooperation with the U.S Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).