



For Immediate Release

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August 18, 2014

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## Vermont Unemployment Rate Rises to 3.7 percent in July

The Vermont Department of Labor announced today that the seasonally-adjusted statewide unemployment rate for July 2014 was 3.7 percent. This represents an increase of three-tenths of a percent from the revised June rate (3.4 percent). The equivalent national average was 6.2 percent, which increased by one-tenth of a percent from the previous month's estimate. This is the second monthly increase to the statewide unemployment rate in Vermont in the past year. As of the prior month's initial data, Vermont's unemployment rate was tied for the second lowest in the country.

### Commissioner's Message

"This month's slight increase mirrors the same trend we saw last summer in Vermont, and we hope this will resolve as we move into the early fall, as the economic recovery in Vermont has been slow, but steady. Vermont still has one of the lowest unemployment rates in the nation, and our Department is engaging Vermonters in skill assessment and training and job placement. We are reaching out to employers with job vacancies and setting up specific job training and subsidized on-the-job training opportunities to meet their needs. We have funding available to assist all Vermonters and all Vermont employers. Call or visit a VDOL regional office to participate in our services", said Commissioner Annie Noonan.

Chart 1. Unemployment Rate, seasonally adjusted

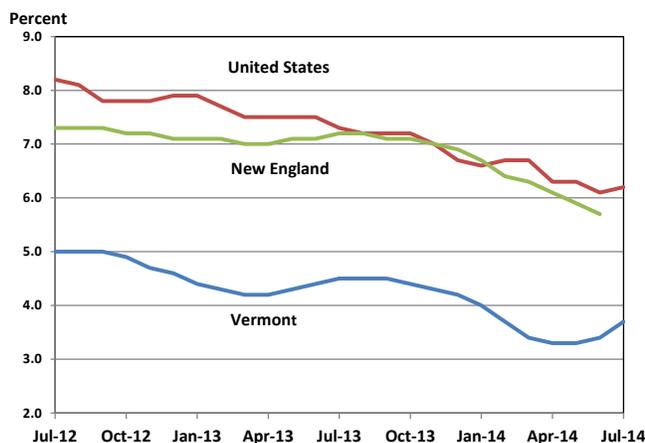
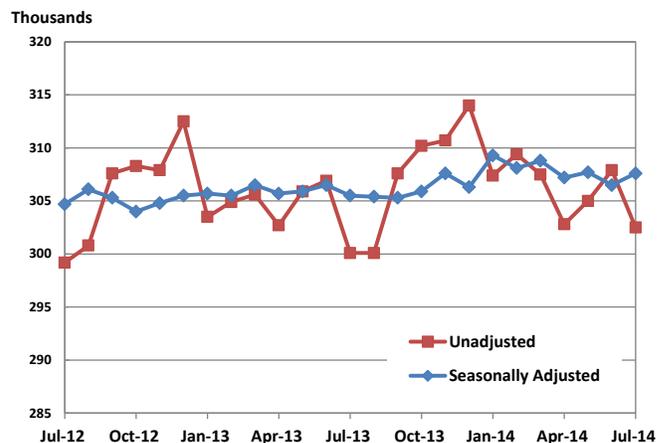


Chart 2. Vermont Nonfarm Payroll Employment



## *State of Vermont Overview*

The Vermont seasonally adjusted unemployment rate increased three-tenths of a percent in July to a statewide average of 3.7 percent. The comparable rate for the United States (6.2 percent) increased one-tenth of a percent from the revised June estimate. The seasonally adjusted Vermont data for July show the Vermont civilian labor force increased by 200 from the prior month estimates. The number of employed decreased by 950 and the number of unemployed increased by 1,150. The over-the-month changes to the number of unemployed and the unemployment rate were statistically significant in the seasonally-adjusted series.

July unemployment rates for Vermont's 17 labor market areas ranged from 2.8 percent in Hartford to 5.2 percent in Bennington (note: local labor market area unemployment rates are not seasonally adjusted). For comparison, the July unadjusted unemployment rate for Vermont was 4.0 percent which reflects an increase of three-tenths of a percent from the revised June level and a decline of four-tenths of a percent from a year ago

## *Analysis of Job Changes by Industry*

### **Not Seasonally Adjusted**

The preliminary 'not-seasonally-adjusted' jobs estimates for July show a decrease of 5,400 jobs when compared to the revised June numbers. This reported over-the-month change does not include the 400 job increase between the preliminary and the revised June estimates due to the inclusion of more data. The monthly decrease seen in the July numbers was attributable to seasonal decreases related to the Local Government Education industry. The broader economic trends can be detected by focusing on the over-the-year changes in this data series. As detailed in the preliminary 'not-seasonally-adjusted' July data, Total Private industries have increased by 0.7 percent (1,900 jobs) and Government employment has increased by 1.1 percent (500 jobs).

### **Seasonally Adjusted**

The seasonally adjusted data for July reports an increase of 1,100 jobs from the revised June data. As with the 'not-seasonally-adjusted' data, this over-the-month change is from the revised June numbers which experienced a 400 job increase from the preliminary estimates. The seasonally adjusted over-the-month changes in July were minor at the sectorial level. Those with a notable percent increase include: State Government (+800 jobs or +4.4 percent), Other Services (+200 jobs or +2.1 percent) and Financial Activities (+200 jobs or +1.6 percent). Industries with a notable percent decrease include: Federal Government (-200 jobs or -2.9 percent) and Education & Health Services (-600 jobs or -0.9 percent).

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**The Unemployment and Jobs Report for August is scheduled to be released on Friday, September 19, 2014 at 10:00 a.m.**

**Table 1. Vermont Labor Force Estimates, seasonally adjusted**

	July 2014	June 2014	July 2013	Change From	
				June 2014	July 2013
Civilian Labor Force	351,100	350,900	351,200	200	-100
Employed	338,000	338,950	335,400	-950	2,600
Unemployed	13,100	11,950	15,800	1,150	-2,700
Unemployment Rate (%)	3.7	3.4	4.5	0.3	-0.8

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the US Department of Labor, Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)) and the Vermont Department of Labor ([www.vtlmi.info/labforce](http://www.vtlmi.info/labforce)).

**Table 2. Vermont Labor Market Areas, Labor Force Estimates**

not seasonally adjusted

Labor Market Area <sup>1</sup>	Civilian Labor Force	July 2014		Unemployment Rate <sup>2</sup> (%)		
		Employed	Unemployed	Jul-14	Jun-14	Jul-13
Vermont Total	357,700	343,250	14,450	4.0	3.7	4.4
Barre-Montpelier	28,950	27,800	1,200	4.1	3.8	4.5
Bennington	12,050	11,400	650	5.2	4.3	5.4
Bradford	4,750	4,500	200	4.7	4.3	4.8
Brattleboro	24,050	23,050	1,000	4.1	3.9	4.6
Burlington-South Burlington	119,500	115,250	4,300	3.6	3.3	3.9
Hartford	18,750	18,200	550	2.8	2.6	3.1
Manchester	11,900	11,400	500	4.2	4.2	4.8
Middlebury	19,000	18,250	750	4.0	3.6	4.3
Morristown-Stowe	20,950	20,150	800	3.9	3.9	4.3
Newport	14,200	13,500	700	5.0	5.0	5.6
Randolph	8,000	7,650	350	4.6	4.3	4.9
Rutland	26,450	25,200	1,250	4.6	4.5	5.3
Springfield	11,250	10,700	550	4.9	4.5	5.4
St. Johnsbury	13,750	13,100	650	4.8	4.4	5.4
Swanton-Enosburg	14,450	13,800	650	4.5	3.7	4.7
Warren-Waitsfield	4,050	3,900	150	3.3	3.0	3.4
Woodstock	3,550	3,450	100	3.0	3.3	3.2

1 - The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map ([www.vtlmi.info/lma\\_maptwn.pdf](http://www.vtlmi.info/lma_maptwn.pdf)).

2 - Rate is the unrounded estimates for the number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor ([www.vtlmi.info/labforce.cfm](http://www.vtlmi.info/labforce.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)).

**Table 3. Vermont Nonfarm Employment, seasonally adjusted** (thousands)

NAICS Industry	Jul-14	Jun-14	Jul-13	Change From:		% Change From:	
	Prelim	Revised	Revised	Jun-14	Jul-13	Jun-14	Jul-13
<b>Statewide, Total Nonfarm<sup>1</sup></b>	<b>307.6</b>	<b>306.5</b>	<b>305.5</b>	<b>1.1</b>	<b>2.1</b>	<b>0.4</b>	<b>0.7</b>
<b>Total Private</b>	<b>252.5</b>	<b>252.4</b>	<b>250.5</b>	<b>0.1</b>	<b>2.0</b>	<b>0.0</b>	<b>0.8</b>
Construction	14.5	14.4	13.7	0.1	0.8	0.7	5.8
Manufacturing	31.6	31.4	31.8	0.2	-0.2	0.6	-0.6
Durable Goods	20.7	20.5	21.2	0.2	-0.5	1.0	-2.4
Non-Durable Goods	10.9	10.9	10.6	0.0	0.3	0.0	2.8
Trade, Transportation and Utilities	55.6	55.2	55.5	0.4	0.1	0.7	0.2
Wholesale Trade	9.0	9.0	9.2	0.0	-0.2	0.0	-2.2
Retail Trade	38.3	37.7	37.7	0.6	0.6	1.6	1.6
Trans., Warehousing & Utilities	8.3	8.5	8.6	-0.2	-0.3	-2.4	-3.5
Financial Activities	12.4	12.2	12.0	0.2	0.4	1.6	3.3
Finance & Insurance	9.2	9.0	9.0	0.2	0.2	2.2	2.2
Real Estate, Rental & Leasing	3.2	3.2	3.0	0.0	0.2	0.0	6.7
Professional and Business Services	27.0	27.0	26.3	0.0	0.7	0.0	2.7
Professional & Technical Services	14.6	14.7	14.1	-0.1	0.5	-0.7	3.5
Administrative & Waste Services	10.8	10.6	10.4	0.2	0.4	1.9	3.8
Education and Health Services	62.7	63.3	61.9	-0.6	0.8	-0.9	1.3
Private Education Services	13.4	13.8	12.8	-0.4	0.6	-2.9	4.7
Health Care & Social Assistance	49.3	49.5	49.1	-0.2	0.2	-0.4	0.4
Leisure and Hospitality	33.9	34.1	34.0	-0.2	-0.1	-0.6	-0.3
Arts, Entertainment & Recreation	4.2	4.4	4.0	-0.2	0.2	-4.5	5.0
Accommodation & Food Services	29.7	29.7	30.0	0.0	-0.3	0.0	-1.0
Other Services	9.8	9.6	9.9	0.2	-0.1	2.1	-1.0
<b>Government</b>	<b>55.1</b>	<b>54.1</b>	<b>55.0</b>	<b>1.0</b>	<b>0.1</b>	<b>1.8</b>	<b>0.2</b>
Federal <sup>2</sup>	6.6	6.8	6.6	-0.2	0.0	-2.9	0.0
State	18.9	18.1	18.6	0.8	0.3	4.4	1.6
Local	29.6	29.2	29.8	0.4	-0.2	1.4	-0.7
<b>Burlington-S. Burlington Metro (NECTA)</b>							
<b>Total Nonfarm</b>	<b>119.7</b>	<b>117.9</b>	<b>118.0</b>	<b>1.8</b>	<b>1.7</b>	<b>1.5</b>	<b>1.4</b>

1 - Statewide Total Nonfarm is a summed total. Mining & Logging and Information are not published seasonally adjusted because the seasonal component, which is small relative to the trend-cycle and irregular components, cannot be separated with sufficient precision.

2 - Federal Government has been added as a seasonally adjusted series in 2013.

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtlmi.info/ces.cfm](http://www.vtlmi.info/ces.cfm)) in cooperation with the U.S Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

**Table 4. Vermont Nonfarm Employment, not seasonally adjusted**

NAICS Industry	Jul-14	Jun-14	Jul-13	Change From:		% Change From:	
	Prelim	Revised	Revised	Jun-14	Jul-13	Jun-14	Jul-13
<b>TOTAL NONFARM</b>	<b>302,500</b>	<b>307,900</b>	<b>300,100</b>	<b>-5,400</b>	<b>2,400</b>	<b>-1.8</b>	<b>0.8</b>
<b>TOTAL PRIVATE</b>	<b>257,100</b>	<b>254,000</b>	<b>255,200</b>	<b>3,100</b>	<b>1,900</b>	<b>1.2</b>	<b>0.7</b>
<b>GOODS-PRODUCING</b>	<b>49,100</b>	<b>48,100</b>	<b>48,300</b>	<b>1,000</b>	<b>800</b>	<b>2.1</b>	<b>1.7</b>
MINING & LOGGING	800	800	800	0	0	0.0	0.0
CONSTRUCTION	16,300	15,500	15,400	800	900	5.2	5.8
MANUFACTURING	32,000	31,800	32,100	200	-100	0.6	-0.3
Durable Goods	20,900	20,700	21,400	200	-500	1.0	-2.3
Computer & Electrical Equipment Mfg.	6,900	6,900	7,800	0	-900	0.0	-11.5
Fabricated Metal Products Mfg.	2,300	2,300	2,400	0	-100	0.0	-4.2
Non-Durable Goods	11,100	11,100	10,700	0	400	0.0	3.7
Food Mfg.	5,400	5,400	5,200	0	200	0.0	3.8
<b>SERVICE-PROVIDING</b>	<b>253,400</b>	<b>259,800</b>	<b>251,800</b>	<b>-6,400</b>	<b>1,600</b>	<b>-2.5</b>	<b>0.6</b>
TRADE, TRANSPORTATION AND UTILITIES	55,600	55,400	55,500	200	100	0.4	0.2
Wholesale Trade	9,000	9,000	9,300	0	-300	0.0	-3.2
Retail Trade	38,500	38,000	38,100	500	400	1.3	1.0
Food & Beverage Stores	10,000	10,000	10,100	0	-100	0.0	-1.0
General Merchandise Stores	3,600	3,400	3,100	200	500	5.9	16.1
Transportation, Warehousing & Utilities	8,100	8,400	8,100	-300	0	-3.6	0.0
Transportation & Warehousing	6,300	6,600	6,300	-300	0	-4.5	0.0
Utilities	1,800	1,800	1,800	0	0	0.0	0.0
INFORMATION	4,200	4,400	4,700	-200	-500	-4.5	-10.6
FINANCIAL ACTIVITIES	12,600	12,300	12,300	300	300	2.4	2.4
Finance & Insurance	9,300	9,100	9,100	200	200	2.2	2.2
Real Estate, Rental & Leasing	3,300	3,200	3,200	100	100	3.1	3.1
PROFESSIONAL AND BUSINESS SERVICES	27,700	27,700	27,100	0	600	0.0	2.2
Professional & Technical Services	14,700	14,800	14,200	-100	500	-0.7	3.5
Administrative & Waste Services	11,400	11,200	11,000	200	400	1.8	3.6
EDUCATION AND HEALTH SERVICES	62,400	62,200	62,100	200	300	0.3	0.5
Educational Services	12,600	12,600	12,500	0	100	0.0	0.8
Colleges and Universities	7,700	7,400	7,600	300	100	4.1	1.3
Health Care & Social Assistance	49,800	49,600	49,600	200	200	0.4	0.4
Ambulatory Health Care Services	16,800	16,800	16,500	0	300	0.0	1.8
Hospitals	12,900	13,000	13,100	-100	-200	-0.8	-1.5
Nursing & Residential Care Facilities	7,400	7,400	7,400	0	0	0.0	0.0
Social Assistance	12,700	12,400	12,600	300	100	2.4	0.8
LEISURE AND HOSPITALITY	35,400	34,000	35,100	1,400	300	4.1	0.9
Arts, Entertainment & Recreation	5,200	5,100	4,900	100	300	2.0	6.1
Accommodation & Food Services	30,200	28,900	30,200	1,300	0	4.5	0.0
Accommodation	11,800	10,800	10,500	1,000	1,300	9.3	12.4
Hotels & Motels	10,300	9,500	8,900	800	1,400	8.4	15.7
Food Services & Drinking Places	18,400	18,100	19,700	300	-1,300	1.7	-6.6
OTHER SERVICES	10,100	9,900	10,100	200	0	2.0	0.0
<b>GOVERNMENT</b>	<b>45,400</b>	<b>53,900</b>	<b>44,900</b>	<b>-8,500</b>	<b>500</b>	<b>-15.8</b>	<b>1.1</b>
Federal Government	6,700	6,700	6,600	0	100	0.0	1.5
State Government Education	7,000	6,700	7,100	300	-100	4.5	-1.4
Other State Government	10,300	9,800	9,700	500	600	5.1	6.2
Local Government Education	13,500	23,000	13,600	-9,500	-100	-41.3	-0.7
Other Local Government	7,900	7,700	7,900	200	0	2.6	0.0

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtlni.info/ces.cfm](http://www.vtlni.info/ces.cfm)) in cooperation with the U.S Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).