

**State of Vermont**  
**Department of Labor**  
5 Green Mountain Drive  
P.O. Box 488  
Montpelier, VT 05601  
labor.vermont.gov

[telephone] 802-828-4301  
[fax] 802-828-4181

## ESTABLISHMENT OF UNEMPLOYMENT INSURANCE MAXIMUM WEEKLY BENEFIT AMOUNT

(Effective the benefit week beginning July 7, 2024)

21 V.S.A. § 1338 provides, in part:

(f)(1) The maximum weekly benefit amount shall be annually adjusted on the first day of the first calendar week in July to an amount equal to the sum of \$60.00 plus 57 percent of the State annual average weekly wage as determined by subsection (g) of this section.

(2) Notwithstanding any provision of subdivision (1) of this subsection to the contrary:

(A) The maximum weekly benefit amount shall not increase in any year that advances made to the State Unemployment Compensation Fund pursuant to Title XII of the Social Security Act, as amended, remain unpaid.

(B) The maximum weekly benefit amount shall not decrease.

(g) On or before the first day of June of each year, the total wages reported on contribution reports for the preceding calendar year shall be divided by the average monthly number of covered workers (determined by dividing the total covered employment reported on contribution reports pursuant to this chapter for the preceding year by 12). The State average annual wage thus obtained shall be divided by 52 and the State average weekly wage thus determined shall be rounded down to the nearest dollar.

### FINDINGS:

1.	Title XII Loans made on or after April 1, 1982 outstanding as of December 31, 2023.....	\$0.00
2.	Total Wages Reported CY 2023.....	\$ 18,315,722,989
3.	Sum of Covered Employment CY 2023 .....	3,599,023
4.	Annual Average Covered Employment CY 2023 (3,599,023 divided by 12) .....	299,919
5.	Annual Average Wage CY 2023 (\$ 18,315,722,989 divided by 299,919) .....	\$ 61,068.90

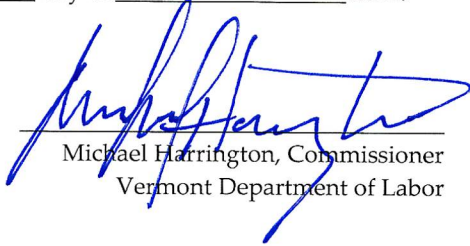


6.	Average Weekly Wage CY 2023 (\$ 61,068.90 divided by 52).....	\$ 1,174.40
	Rounded Down .....	\$ 1,174.00
7.	Statutorily Set Adjustment Amount .....	57%
8.	Maximum Weekly Benefit (\$ 1,174.00 x 0.57).....	\$ 669.18
	Rounded Down .....	\$ 669.00
9.	Add Sixty Dollars .....	+ \$ 60.00
10.	Maximum Weekly Benefit (\$ 669.00 + 60.00).....	\$ 729.00

**DETERMINATION:**

Therefore, the Commissioner determines the maximum weekly benefit amount as computed in accordance with 21 V.S.A. § 1338 is \$ 729.00 effective on or after July 7, 2024 and prior to July 6, 2025.

Dated at Montpelier, County of Washington, State of Vermont this 19 day of JUNE 2024.

  
 \_\_\_\_\_  
 Michael Harrington, Commissioner  
 Vermont Department of Labor

