

**FOR IMMEDIATE RELEASE**  
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## Vermont's Unemployment Rate Decreases to 2.1 Percent in April

Today, the Vermont Department of Labor released data on the Vermont economy for the time period covering April 2024. According to household data, the seasonally-adjusted statewide unemployment rate for April was 2.1 percent. This reflects a decrease of one-tenth of one percentage point from the prior month's revised estimate. The civilian labor force participation rate was 65.5 percent in April, an increase of one-tenth of one percentage point from the prior month's revised estimate.

### Commissioner's Message

"The April numbers capture the economic bump associated with increased visitor traffic for the eclipse adding to an already busy season as spring transitions into summer. April traditionally kicks off the hiring season in Vermont with numerous job fairs across the state and the celebration of National Youth Apprenticeship Week in May. Vermont has more than 1,500 active apprentices and over 400 employer sponsors, and on June 6th and July 24th, the Department of Labor will once again be partnering with the Vermont Lake Monsters to bring two large job fairs to the baseball diamond in Burlington. If you're an employer looking for talent or a job seeker looking for work, click the link to learn more about this event and others: <https://labor.vermont.gov/2024-lake-monsters-job-fest>. All are welcome to participate."

- Michael Harrington, Commissioner

Chart 1. Unemployment Rate, seasonally adjusted

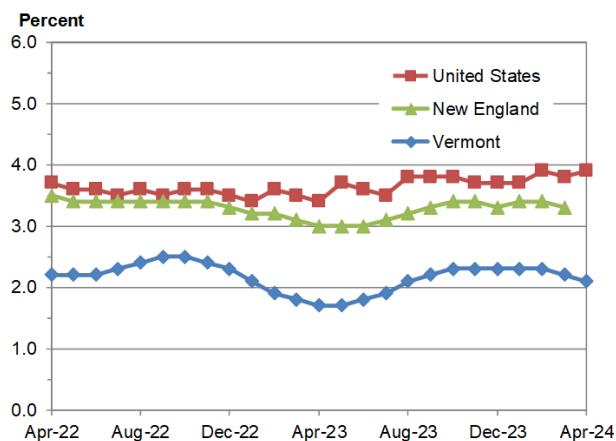
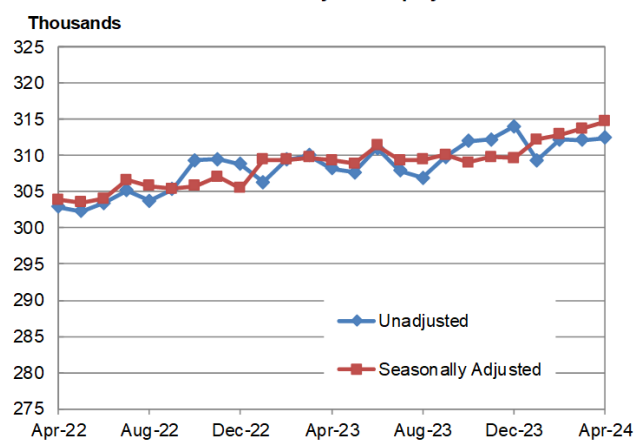


Chart 2. Vermont Nonfarm Payroll Employment



## *State of Vermont Overview*

The Vermont seasonally-adjusted unemployment rate declined to 2.1 percent in April. The comparable United States rate in April was 3.9 percent, an increase of one-tenth of one percentage point from the revised March estimate. The seasonally-adjusted Vermont data for April show the Vermont civilian labor force increased by 860 from the prior month's revised estimate (see Table 1). The number of employed persons increased by 997 and the number of unemployed persons decreased by 137. The change to the number of employed was statistically significant in the seasonally-adjusted series.

The April unemployment rates for Vermont's 17 labor market areas ranged from 1.7 percent in Burlington-South Burlington to 4.4 percent in Derby (note: local labor market area unemployment rates are not seasonally-adjusted – see Table 2). For comparison, the April unadjusted unemployment rate for Vermont was 2.3 percent, an increase of two-tenths of one percentage point from the revised unadjusted March level and an increase of five-tenths of one percentage point from a year ago.

## *Analysis of Job Changes by Industry*

### **Seasonally-Adjusted** (Table 3)

The seasonally-adjusted data for April reported an increase of 1,000 jobs from the revised March data. There was an increase of 1,000 jobs between the preliminary and the revised March estimates due to the inclusion of more data. The seasonally-adjusted over-the-month changes in April varied at the industry level. Industries with a notable increase included: Administrative & Waste Services (+500 jobs or +3.8%) and Accommodation & Food Services (+900 jobs or +2.9%). Industries with a notable decrease included: Transportation, Warehousing & Utilities (-400 jobs or -5.0%) and Durable Goods Manufacturing (-200 jobs or -1.2%).

### **Not-Seasonally-Adjusted** (Table 4)

The preliminary 'not-seasonally-adjusted' jobs estimates for April showed an increase of 300 jobs when compared to the revised March numbers. As with the seasonally-adjusted data, this over-the-month change is from the revised March numbers which experienced an increase of 200 jobs from the preliminary estimates. The broader economic picture can be seen by focusing on the over-the-year changes in this data series. As detailed in the preliminary not-seasonally-adjusted April data, Total Private industries increased by 3,100 jobs (+1.2%) over the year and Government (including public education) employment increased by 1,100 jobs (+2.0%) in the past year.

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**The Unemployment and Jobs Report for May is scheduled to be released on Tuesday, June 25, 2024 at 10:00 a.m.**



**Table 1. Vermont Labor Force Estimates, seasonally adjusted**

	April 2024	March 2024	April 2023	Change From:	
				March 2024	April 2023
Civilian Labor Force	356,604	355,744	349,422	860	7,182
Employed	348,975	347,978	343,477	997	5,498
Unemployed	7,629	7,766	5,945	-137	1,684
Unemployment Rate (%)	2.1	2.2	1.7	-0.1	0.4

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the U.S. Department of Labor, Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)) and the Vermont Department of Labor ([www.vtmi.info/laus.cfm](http://www.vtmi.info/laus.cfm)).

**Table 2. Vermont Labor Market Areas, Labor Force Estimates**  
not seasonally adjusted

Labor Market Area <sup>1</sup>	Civilian Labor Force	April 2024		Unemployment Rate <sup>2</sup> (%)		
		Employed	Unemployed	Apr-24	Mar-24	Apr-23
Vermont Total	355,494	347,401	8,093	2.3	2.1	1.8
Barre-Montpelier	25,550	24,955	595	2.3	2.2	1.6
Bennington	11,182	10,836	346	3.1	2.7	2.1
Brattleboro	21,370	20,832	538	2.5	2.1	2.2
Burlington-South Burlington	133,952	131,715	2,237	1.7	1.6	1.3
Derby	13,153	12,576	577	4.4	4.8	3.8
Highgate	10,636	10,368	268	2.5	2.5	2.0
Manchester	11,202	10,869	333	3.0	2.3	2.4
Middlebury	19,692	19,304	388	2.0	1.8	1.6
Morristown-Waterbury	18,450	17,919	531	2.9	2.7	2.5
Newbury	2,890	2,819	71	2.5	2.8	1.8
Northfield-Waitsfield	7,035	6,900	135	1.9	1.7	1.7
Randolph	7,373	7,114	259	3.5	2.3	2.1
Rutland	20,312	19,737	575	2.8	2.4	2.1
Springfield	10,873	10,587	286	2.6	1.9	2.0
St. Johnsbury	13,799	13,446	353	2.6	2.6	2.2
White River Junction	20,578	20,186	392	1.9	1.6	1.5
Woodstock	4,172	4,080	92	2.2	1.5	2.0

<sup>1</sup>The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map (<http://www.vtmi.info/lmadef2015.pdf>).

<sup>2</sup>Rate is an estimate for number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor ([www.vtmi.info/laus.cfm](http://www.vtmi.info/laus.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/lau](http://www.bls.gov/lau)).



**Table 3. Vermont Nonfarm Payroll Employment, seasonally adjusted (thousands)**

NAICS Industry	Apr-24	Mar-24	Apr-23	Change From:		% Change From:	
	Prelim	Revised	Revised	Mar-24	Apr-23	Mar-24	Apr-23
<b>Statewide, Total Nonfarm</b>	<b>314.7</b>	<b>313.7</b>	<b>309.3</b>	<b>1.0</b>	<b>5.4</b>	<b>0.3</b>	<b>1.7</b>
<b>Total Private</b>	<b>258.4</b>	<b>257.7</b>	<b>254.3</b>	<b>0.7</b>	<b>4.1</b>	<b>0.3</b>	<b>1.6</b>
Mining, Logging and Construction	16.5	16.6	16.6	-0.1	-0.1	-0.6	-0.6
Mining & Logging	0.8	0.8	0.8	0.0	0.0	0.0	0.0
Construction	15.7	15.8	15.8	-0.1	-0.1	-0.6	-0.6
Manufacturing	27.8	28.1	28.9	-0.3	-1.1	-1.1	-3.8
Durable Goods	16.4	16.6	17.3	-0.2	-0.9	-1.2	-5.2
Non-Durable Goods	11.4	11.5	11.6	-0.1	-0.2	-0.9	-1.7
Trade, Transportation and Utilities	52.8	53.4	52.3	-0.6	0.5	-1.1	1.0
Wholesale Trade	9.0	9.1	8.8	-0.1	0.2	-1.1	2.3
Retail Trade	36.2	36.3	35.5	-0.1	0.7	-0.3	2.0
Trans., Warehousing & Utilities	7.6	8.0	8.0	-0.4	-0.4	-5.0	-5.0
Information	4.5	4.5	4.6	0.0	-0.1	0.0	-2.2
Financial Activities	12.2	12.2	12.0	0.0	0.2	0.0	1.7
Finance & Insurance	8.9	8.9	8.8	0.0	0.1	0.0	1.1
Real Estate, Rental & Leasing	3.3	3.3	3.2	0.0	0.1	0.0	3.1
Professional and Business Services	34.1	33.6	33.2	0.5	0.9	1.5	2.7
Professional & Technical Services	18.4	18.3	17.9	0.1	0.5	0.5	2.8
Administrative & Waste Services	13.5	13.0	13.2	0.5	0.3	3.8	2.3
Education and Health Services	63.8	63.7	62.3	0.1	1.5	0.2	2.4
Private Educational Services	12.6	12.6	12.4	0.0	0.2	0.0	1.6
Health Care & Social Assistance	51.2	51.1	49.9	0.1	1.3	0.2	2.6
Leisure and Hospitality	36.4	35.4	34.5	1.0	1.9	2.8	5.5
Arts, Entertainment & Recreation	4.8	4.7	4.5	0.1	0.3	2.1	6.7
Accommodation & Food Services	31.6	30.7	30.0	0.9	1.6	2.9	5.3
Other Services	10.3	10.2	9.9	0.1	0.4	1.0	4.0
<b>Government</b>	<b>56.3</b>	<b>56.0</b>	<b>55.0</b>	<b>0.3</b>	<b>1.3</b>	<b>0.5</b>	<b>2.4</b>
Federal	6.8	6.8	6.9	0.0	-0.1	0.0	-1.4
State	18.9	18.8	18.1	0.1	0.8	0.5	4.4
Local	30.6	30.4	30.0	0.2	0.6	0.7	2.0
<b>Burlington-S. Burlington Metro (NECTA)</b>	<b>128.1</b>	<b>127.2</b>	<b>124.9</b>	<b>0.9</b>	<b>3.2</b>	<b>0.7</b>	<b>2.6</b>
<b>Total Nonfarm</b>	<b>128.1</b>	<b>127.2</b>	<b>124.9</b>	<b>0.9</b>	<b>3.2</b>	<b>0.7</b>	<b>2.6</b>

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtmi.info/ces.cfm](http://www.vtmi.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

Estimates are preliminary and subject to revision. See Annual Summary for details.



**Table 4. Vermont Nonfarm Payroll Employment, not seasonally adjusted**

NAICS Industry	Apr-24	Mar-24	Apr-23	Change From:		% Change From:	
	Prelim	Revised	Revised	Mar-24	Apr-23	Mar-24	Apr-23
<b>TOTAL NONFARM</b>	<b>312,400</b>	<b>312,100</b>	<b>308,200</b>	<b>300</b>	<b>4,200</b>	<b>0.1</b>	<b>1.4</b>
<b>TOTAL PRIVATE</b>	<b>255,100</b>	<b>254,700</b>	<b>252,000</b>	<b>400</b>	<b>3,100</b>	<b>0.2</b>	<b>1.2</b>
<b>GOODS-PRODUCING</b>	<b>43,300</b>	<b>42,500</b>	<b>44,700</b>	<b>800</b>	<b>-1,400</b>	<b>1.9</b>	<b>-3.1</b>
MINING, LOGGING AND CONSTRUCTION	15,700	14,700	16,100	1,000	-400	6.8	-2.5
Mining & Logging	800	700	800	100	0	14.3	0.0
Construction	14,900	14,000	15,300	900	-400	6.4	-2.6
MANUFACTURING	27,600	27,800	28,600	-200	-1,000	-0.7	-3.5
Durable Goods	16,300	16,500	17,200	-200	-900	-1.2	-5.2
Non-Durable Goods	11,300	11,300	11,400	0	-100	0.0	-0.9
Food Mfg.	5,300	5,300	5,400	0	-100	0.0	-1.9
<b>SERVICE-PROVIDING</b>	<b>269,100</b>	<b>269,600</b>	<b>263,500</b>	<b>-500</b>	<b>5,600</b>	<b>-0.2</b>	<b>2.1</b>
TRADE, TRANSPORTATION AND UTILITIES	52,300	52,800	51,900	-500	400	-0.9	0.8
Wholesale Trade	8,900	9,000	8,800	-100	100	-1.1	1.1
Retail Trade	35,900	35,900	35,300	0	600	0.0	1.7
Food & Beverage Retailers	9,700	9,700	9,500	0	200	0.0	2.1
General Merchandise Retailers	3,800	3,700	3,400	100	400	2.7	11.8
Transportation, Warehousing & Utilities	7,500	7,900	7,800	-400	-300	-5.1	-3.8
Transportation & Warehousing	6,300	6,700	6,600	-400	-300	-6.0	-4.5
Utilities	1,200	1,200	1,200	0	0	0.0	0.0
INFORMATION	4,500	4,500	4,600	0	-100	0.0	-2.2
FINANCIAL ACTIVITIES	12,100	12,000	11,900	100	200	0.8	1.7
Finance & Insurance	8,900	8,800	8,800	100	100	1.1	1.1
Real Estate, Rental & Leasing	3,200	3,200	3,100	0	100	0.0	3.2
PROFESSIONAL AND BUSINESS SERVICES	33,900	32,500	33,200	1,400	700	4.3	2.1
Professional & Technical Services	18,500	18,100	17,900	400	600	2.2	3.4
Administrative & Waste Services	13,200	12,300	13,300	900	-100	7.3	-0.8
EDUCATION AND HEALTH SERVICES	65,100	65,100	63,700	0	1,400	0.0	2.2
Private Educational Services	13,800	13,900	14,100	-100	-300	-0.7	-2.1
Colleges and Universities	8,200	8,200	8,700	0	-500	0.0	-5.7
Health Care & Social Assistance	51,300	51,200	49,600	100	1,700	0.2	3.4
Ambulatory Health Care Services	17,000	16,900	16,800	100	200	0.6	1.2
Hospitals	14,300	14,200	13,900	100	400	0.7	2.9
Nursing & Residential Care Facilities	6,600	6,600	6,500	0	100	0.0	1.5
Social Assistance	13,400	13,500	12,400	-100	1,000	-0.7	8.1
LEISURE AND HOSPITALITY	33,600	35,100	32,200	-1,500	1,400	-4.3	4.3
Arts, Entertainment & Recreation	4,200	4,300	3,800	-100	400	-2.3	10.5
Accommodation & Food Services	29,400	30,800	28,400	-1,400	1,000	-4.5	3.5
Accommodation	10,400	11,900	9,700	-1,500	700	-12.6	7.2
Hotels & Motels	9,300	10,700	8,700	-1,400	600	-13.1	6.9
Food Services & Drinking Places	19,000	18,900	18,700	100	300	0.5	1.6
OTHER SERVICES	10,300	10,200	9,800	100	500	1.0	5.1
<b>GOVERNMENT</b>	<b>57,300</b>	<b>57,400</b>	<b>56,200</b>	<b>-100</b>	<b>1,100</b>	<b>-0.2</b>	<b>2.0</b>
Federal Government	6,800	6,800	6,900	0	-100	0.0	-1.4
State Government Education	10,000	10,100	9,500	-100	500	-1.0	5.3
Other State Government	9,700	9,600	9,300	100	400	1.0	4.3
Local Government Education	23,100	23,100	22,900	0	200	0.0	0.9
Other Local Government	7,700	7,800	7,600	-100	100	-1.3	1.3

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor ([www.vtmi.info/ces.cfm](http://www.vtmi.info/ces.cfm)) in cooperation with the U.S. Bureau of Labor Statistics ([www.bls.gov/sae](http://www.bls.gov/sae)).

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