

FOR IMMEDIATE RELEASE
 May 17, 2019

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Vermont's Unemployment Rate Down Again

Today, the Vermont Department of Labor released data on the Vermont economy for the time period covering April 2019. According to household data, the seasonally-adjusted statewide unemployment rate for April was 2.2 percent. This reflects a decrease of one-tenth of one percentage point from the revised March rate. The current seasonally-adjusted estimate of the number of unemployed Vermonters (7,565) as well as the statewide seasonally-adjusted unemployment rate are both once again new lows since the U.S. Bureau of Labor Statistics online historical series started in 1976.

Commissioner's Message

"In the past year, Vermont employers report filling a number of jobs with a concentration of activity in three sectors: Durable Manufacturing, Accommodation & Food Services and Health & Social Assistance. Employers in these industries hire a variety of occupations and contribute significantly to the Vermont economy by doing business with customers from in and out of the state. Even with the reported increases in filled jobs, there are still many unfilled jobs not represented in the data. The Department is asking all jobseekers, including recent graduates, to learn about the diversity of employment opportunities currently in the state. By filling open positions, Vermont businesses and the Vermont economy can continue to grow. Please contact one of the regional offices of the Vermont Department of Labor to learn more," said Labor Commissioner Lindsay Kurrle.

Chart 1. Unemployment Rate, seasonally adjusted

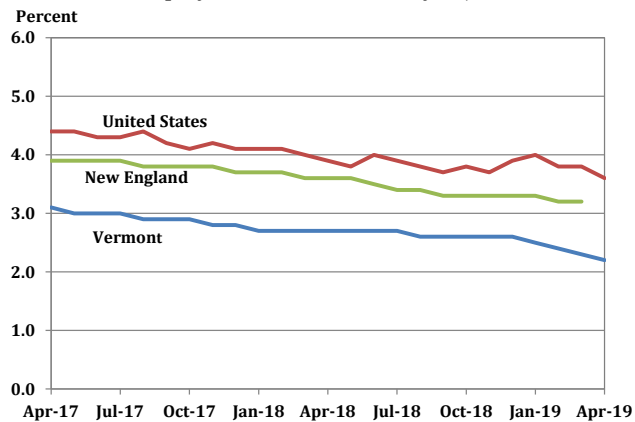
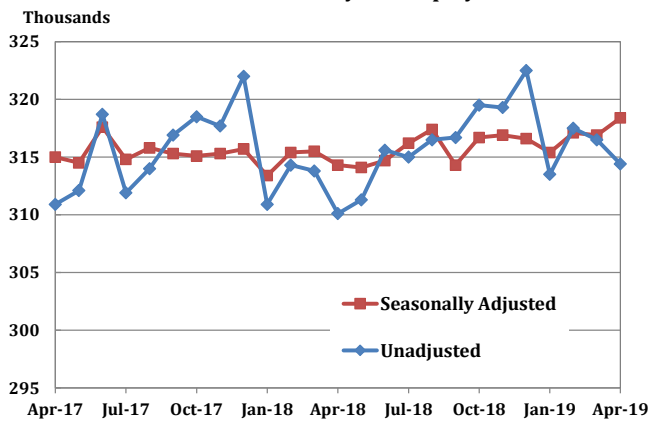


Chart 2. Vermont Nonfarm Payroll Employment



State of Vermont Overview

The Vermont seasonally-adjusted unemployment rate declined by one-tenth of one percentage point in April to a level of 2.2 percent. The comparable United States rate in April was 3.6 percent, which was down two-tenths of one percentage point from the revised March estimate. The seasonally-adjusted Vermont data for April show the Vermont civilian labor force increased by 495 from the prior month's revised estimate. The number of employed persons increased by 903 and the number of unemployed persons decreased by 408. The changes to the number of unemployed persons and the unemployment rate were statistically significant in the seasonally-adjusted series.

The April unemployment rates for Vermont's 17 labor market areas ranged from 1.5 percent in Burlington-South Burlington and White River Junction to 4.8 percent in Derby (note: local labor market area unemployment rates are not seasonally-adjusted). For comparison, the April unadjusted unemployment rate for Vermont was 2.2 percent which was a decrease of one-tenth of one percentage point from the revised unadjusted March level and a decrease of seven-tenths of one percentage point from a year ago.

Analysis of Job Changes by Industry

Not-Seasonally-Adjusted

The preliminary 'not-seasonally-adjusted' jobs estimates for April show a decrease of 2,100 jobs when compared to the revised March numbers. There was an increase of 100 jobs between the preliminary and the revised March estimates due to the inclusion of more data. The monthly decrease seen in the April numbers was primarily attributable to seasonal activity related to Leisure & Hospitality. The broader economic trends can be detected by focusing on the over-the-year changes in this data series. As detailed in the preliminary 'not-seasonally-adjusted' April data, Total Private industries have increased by 2,800 jobs (1.1 percent) and Government (including public education) employment has increased by 1,500 jobs (2.6 percent) in the past year.

Seasonally-Adjusted

The seasonally-adjusted data for April reports an increase of 1,500 jobs from the revised March data. As with the 'not-seasonally-adjusted' data, this over-the-month change is from the revised March numbers which experienced an increase of 300 jobs from the preliminary estimates. The seasonally-adjusted over-the-month changes in April varied at the sector level. Those with a notable increase include: Accommodation & Food Service (+500 jobs or +1.5%), Federal Government (+100 jobs or +1.4%), and Professional & Technical Services (+200 jobs or +1.4%). Sectors with a notable decrease include: Mining & Logging (-100 jobs or -12.5%) and Arts, Entertainment & Recreation (-100 jobs or -2.2%).

The Unemployment and Jobs Report for May is scheduled to be released on Friday, June 21, 2019 at 10:00 a.m.



Table 1. Vermont Labor Force Estimates, seasonally adjusted

	April 2019	March 2019	April 2018	Change From:	
				March 2019	April 2018
Civilian Labor Force	346,339	345,844	346,430	495	-91
Employed	338,774	337,871	337,068	903	1,706
Unemployed	7,565	7,973	9,362	-408	-1,797
Unemployment Rate (%)	2.2	2.3	2.7	-0.1	-0.5

Vermont's labor force, employment and unemployment statistics are produced from a combination of a Statewide survey of households and statistical modeling. The data are produced by the Local Area Unemployment Statistics Program (LAUS), a cooperative program with the U.S. Department of Labor, Bureau of Labor Statistics (www.bls.gov/lau) and the Vermont Department of Labor (www.vtلمي.info/labforce).

**Table 2. Vermont Labor Market Areas, Labor Force Estimates
not seasonally adjusted**

Labor Market Area ¹	Civilian Labor Force	April 2019		Unemployment Rate ² (%)		
		Employed	Unemployed	Apr-19	Mar-19	Apr-18
Vermont Total	344,431	336,980	7,451	2.2	2.3	2.9
Barre-Montpelier	26,057	25,444	613	2.4	2.6	2.9
Bennington	11,369	11,072	297	2.6	2.8	3.5
Brattleboro	21,385	20,901	484	2.3	2.2	3.3
Burlington-South Burlington	127,850	125,957	1,893	1.5	1.8	2.1
Derby	12,678	12,066	612	4.8	4.7	6.0
Highgate	10,285	10,027	258	2.5	2.8	3.0
Manchester	10,693	10,404	289	2.7	2.6	4.0
Middlebury	18,403	18,034	369	2.0	2.4	2.9
Morristown-Waterbury	17,317	16,734	583	3.4	3.4	4.3
Newbury	2,778	2,708	70	2.5	3.1	3.4
Northfield-Waitsfield	6,874	6,749	125	1.8	2.4	2.8
Randolph	7,247	7,045	202	2.8	2.7	3.4
Rutland	21,135	20,624	511	2.4	2.3	3.2
Springfield	10,427	10,191	236	2.3	2.1	3.0
St. Johnsbury	13,180	12,780	400	3.0	3.3	3.9
White River Junction	19,788	19,485	303	1.5	1.8	2.3
Woodstock	3,819	3,716	103	2.7	1.8	3.6

¹The area names above are common language titles; for official names of areas including encompassing cities and towns please refer to the Vermont Labor Market Area map (<http://www.vtلمي.info/lmadef2015.pdf>).

²Rate is an estimate for number of unemployed divided by total labor force, expressed as a percent.

Source: Local Area Unemployment Statistics Program (LAUS) produced by the Vermont Department of Labor (www.vtلمي.info/labforce.cfm) in cooperation with the U.S. Bureau of Labor Statistics (www.bls.gov/lau).



Table 3. Vermont Nonfarm Payroll Employment, seasonally adjusted (thousands)

NAICS Industry	Apr-19	Mar-19	Apr-18	Change From:		% Change From:	
	Prelim	Revised	Revised	Mar-19	Apr-18	Mar-19	Apr-18
Statewide, Total Nonfarm	318.4	316.9	314.3	1.5	4.1	0.5	1.3
Total Private	261.4	260.2	258.5	1.2	2.9	0.5	1.1
Mining, Logging and Construction	14.9	15.0	16.1	-0.1	-1.2	-0.7	-7.5
Mining & Logging	0.7	0.8	0.8	-0.1	-0.1	-12.5	-12.5
Construction	14.2	14.2	15.3	0.0	-1.1	0.0	-7.2
Manufacturing	30.8	30.7	29.8	0.1	1.0	0.3	3.4
Durable Goods	19.4	19.3	18.3	0.1	1.1	0.5	6.0
Non-Durable Goods	11.4	11.4	11.5	0.0	-0.1	0.0	-0.9
Trade, Transportation and Utilities	54.8	54.2	54.4	0.6	0.4	1.1	0.7
Wholesale Trade	9.2	9.1	9.0	0.1	0.2	1.1	2.2
Retail Trade	37.5	37.1	37.4	0.4	0.1	1.1	0.3
Trans., Warehousing & Utilities	8.1	8.0	8.0	0.1	0.1	1.3	1.3
Information	4.2	4.2	4.4	0.0	-0.2	0.0	-4.5
Financial Activities	11.5	11.5	12.1	0.0	-0.6	0.0	-5.0
Finance & Insurance	8.6	8.6	9.1	0.0	-0.5	0.0	-5.5
Real Estate, Rental & Leasing	2.9	2.9	3.0	0.0	-0.1	0.0	-3.3
Professional and Business Services	29.4	29.4	28.7	0.0	0.7	0.0	2.4
Professional & Technical Services	14.7	14.5	14.7	0.2	0.0	1.4	0.0
Administrative & Waste Services	12.7	12.8	12.2	-0.1	0.5	-0.8	4.1
Education and Health Services	67.2	67.0	66.0	0.2	1.2	0.3	1.8
Private Educational Services	13.4	13.4	13.4	0.0	0.0	0.0	0.0
Health Care & Social Assistance	53.8	53.6	52.6	0.2	1.2	0.4	2.3
Leisure and Hospitality	38.5	38.1	36.7	0.4	1.8	1.0	4.9
Arts, Entertainment & Recreation	4.5	4.6	4.4	-0.1	0.1	-2.2	2.3
Accommodation & Food Services	34.0	33.5	32.3	0.5	1.7	1.5	5.3
Other Services	10.1	10.1	10.3	0.0	-0.2	0.0	-1.9
Government	57.0	56.7	55.8	0.3	1.2	0.5	2.2
Federal	7.2	7.1	6.9	0.1	0.3	1.4	4.3
State	20.0	19.8	18.9	0.2	1.1	1.0	5.8
Local	29.8	29.8	30.0	0.0	-0.2	0.0	-0.7
Burlington-S. Burlington Metro (NECTA)	126.6	126.3	125.6	0.3	1.0	0.2	0.8
Total Nonfarm							

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor (www.vtلمي.info/ces.cfm) in cooperation with the U.S. Bureau of Labor Statistics (www.bls.gov/sae).

Estimates are preliminary and subject to revision. See Annual Summary for details.



Table 4. Vermont Nonfarm Payroll Employment, not seasonally adjusted

NAICS Industry	Apr-19	Mar-19	Apr-18	Change From:		% Change From:	
	Prelim	Revised	Revised	Mar-19	Apr-18	Mar-19	Apr-18
TOTAL NONFARM	314,400	316,500	310,100	-2,100	4,300	-0.7	1.4
TOTAL PRIVATE	255,500	257,900	252,700	-2,400	2,800	-0.9	1.1
GOODS-PRODUCING	44,000	43,100	44,500	900	-500	2.1	-1.1
MINING, LOGGING AND CONSTRUCTION	13,600	12,800	15,000	800	-1,400	6.3	-9.3
Mining & Logging	700	700	800	0	-100	0.0	-12.5
Construction	12,900	12,100	14,200	800	-1,300	6.6	-9.2
MANUFACTURING	30,400	30,300	29,500	100	900	0.3	3.1
Durable Goods	19,300	19,100	18,200	200	1,100	1.0	6.0
Non-Durable Goods	11,100	11,200	11,300	-100	-200	-0.9	-1.8
Food Mfg.	5,400	5,400	5,400	0	0	0.0	0.0
SERVICE-PROVIDING	270,400	273,400	265,600	-3,000	4,800	-1.1	1.8
TRADE, TRANSPORTATION AND UTILITIES	54,200	53,300	53,700	900	500	1.7	0.9
Wholesale Trade	9,100	9,000	9,000	100	100	1.1	1.1
Retail Trade	37,000	36,400	36,800	600	200	1.6	0.5
Food & Beverage Stores	9,800	9,800	9,500	0	300	0.0	3.2
General Merchandise Stores	3,200	3,200	3,200	0	0	0.0	0.0
Transportation, Warehousing & Utilities	8,100	7,900	7,900	200	200	2.5	2.5
Transportation & Warehousing	6,900	6,700	6,700	200	200	3.0	3.0
Utilities	1,200	1,200	1,200	0	0	0.0	0.0
INFORMATION	4,200	4,200	4,300	0	-100	0.0	-2.3
FINANCIAL ACTIVITIES	11,400	11,400	11,900	0	-500	0.0	-4.2
Finance & Insurance	8,600	8,600	9,000	0	-400	0.0	-4.4
Real Estate, Rental & Leasing	2,800	2,800	2,900	0	-100	0.0	-3.4
PROFESSIONAL AND BUSINESS SERVICES	29,100	28,300	28,400	800	700	2.8	2.5
Professional & Technical Services	14,700	14,400	14,700	300	0	2.1	0.0
Administrative & Waste Services	12,200	11,700	11,700	500	500	4.3	4.3
EDUCATION AND HEALTH SERVICES	67,300	67,200	66,000	100	1,300	0.1	2.0
Educational Services	13,700	13,800	13,700	-100	0	-0.7	0.0
Colleges and Universities	8,800	8,700	8,800	100	0	1.1	0.0
Health Care & Social Assistance	53,600	53,400	52,300	200	1,300	0.4	2.5
Ambulatory Health Care Services	18,100	18,000	17,500	100	600	0.6	3.4
Hospitals	14,900	14,800	14,300	100	600	0.7	4.2
Nursing & Residential Care Facilities	7,400	7,400	7,400	0	0	0.0	0.0
Social Assistance	13,200	13,200	13,100	0	100	0.0	0.8
LEISURE AND HOSPITALITY	35,300	40,400	33,700	-5,100	1,600	-12.6	4.7
Arts, Entertainment & Recreation	3,900	4,300	3,800	-400	100	-9.3	2.6
Accommodation & Food Services	31,400	36,100	29,900	-4,700	1,500	-13.0	5.0
Accommodation	11,200	15,100	10,300	-3,900	900	-25.8	8.7
Hotels & Motels	10,300	14,100	9,500	-3,800	800	-27.0	8.4
Food Services & Drinking Places	20,200	21,000	19,600	-800	600	-3.8	3.1
OTHER SERVICES	10,000	10,000	10,200	0	-200	0.0	-2.0
GOVERNMENT	58,900	58,600	57,400	300	1,500	0.5	2.6
Federal Government	7,200	7,000	6,900	200	300	2.9	4.3
State Government Education	11,500	11,500	10,100	0	1,400	0.0	13.9
Other State Government	9,600	9,600	9,400	0	200	0.0	2.1
Local Government Education	23,200	23,200	23,500	0	-300	0.0	-1.3
Other Local Government	7,400	7,300	7,500	100	-100	1.4	-1.3

Source: Current Employment Statistics Program (CES) produced by the Economic and Labor Market Information Division, Vermont Department of Labor (www.vtلمي.info/ces.cfm) in cooperation with the U.S. Bureau of Labor Statistics (www.bls.gov/sae).

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