VERMONT DEPARTMENT OF LABOR

ATTN: Employer Services

P.O. Box 488, Montpelier, Vermont 05601-0488

CONTRIBUTION RATE NOTICE

THIS RATE BEGINS WITH YOUR THIRD QUARTER REPORT Your contribution rate for the rate year 07/01/21 to 06/30/22 is as shown below:

EMPLOYER NUMBER CONTRIBUTION RATE DATE OF NOTICE

For employers eligible for a rate based on experience, your new rate is based on information filed with the Department by 3/31/21 for the calendar years indicated below. Charges and taxable payroll for calendar year 2020 have been removed from the rate calculation.

YEAR

BENEFITS CHARGED

TAXABLE PAYROLL

2018

2019

2020

TOTALS

Total Benefit Charges

Total Taxable Payroll

Benefit Ratio

CONTRIBUTION RATE EXPLANATION

Each taxable employer is assigned a contribution rate once each year. The rate year begins on July 1st of the current calendar year and ends on June 30th of the following calendar year. Rates are assigned in two ways.

If an employer has been liable to pay contributions for one or more calendar years following the year in which they first became liable, that employer has an "experience record", the calculations used to arrive at your rate appear in the boxes above.

If an employer has not been liable for a sufficient period to have an "experience record", the contribution rate is one percent. "Foreign Corporations" classified in the three digit NAICS construction codes 236, 237, or 238, shall have a contribution rate equal to the average rate for the industry to which they are assigned. A "Foreign Corporation" is a corporation formed under the laws of a state other than Vermont.

Contribution rates are assigned in accordance with Title 21 of the Vermont Statutes Annotated, Sections 1324, 1326 and 1327. If you have questions regarding this notice, contact the Employer Services Unit at (802) 828-4344.

*** PLEASE FORWARD THIS INFORMATION TO YOUR TAX PREPARER ***

RATE	RANGE OF	SCHEDULE	RATE	RANGE OF	SCHEDULE
CLASS	BENEFIT RATIOS	3	CLASS	BENEFIT RATIOS	3
00	.0000000000	0.8%	11	.0238402728	3.8%
01	.0000100265	0.9%	12	.0272903307	4.1%
02	.0026600474	1.1%	13	.0330804117	4.4%
03	.0047500689	1.4%	14	.0411805035	4.7%
04	.0069000894	1.7%	15	.0503606135	5.0%
05	.0089501100	2.0%	16	.0613607462	5.3%
06	.0110101249	2.3%	17	.0746308724	5.6%
07	.0125001451	2.6%	18	.0872511216	5.9%
08	.0145201747	2.9%	19	.1121715142	6.2%
09	.0174801999	3.2%	20	.1514399999	6.5%
10	.0200002383	3.5%			

This determination may be appealed within thirty (30) calendar days from the determination date shown above. The appeal may be filed in person at the administrative office of the Vermont Department of Labor, Attn: Employer Services, 5 Green Mountain Drive, Montpelier; by mail at P.O. Box 488, Montpelier, VT 05601-0488; by e-mail at labor.appeals@vermont.gov or by fax at (802) 828-4248.

If you have questions, answers are posted on our website at www.labor.vermont.gov. If you still have questions, please feel free to call 802-828-4344.