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To: Vermont General Assembly

From: Commissioner's Office, Department of Labor

Date: December 8, 2020

Subject: Unemployment Insurance Weekly Update

GENERAL

- With CARES Act programs (PEUC and PUA) coming to a close on December 26, 2020 and the anticipated end of the Extended Benefits program sometime in mid-December, roughly 70-75% of the unemployment filing population will lose their benefits by the end of the year. The Department continues to send out weekly newsletters to claimants with highlighted jobs across the state. We are also working closely with other state agencies to help educate claimants on other State funded assistance they may qualify for. We have created a page on our website that highlights these programs: https://labor.vermont.gov/external-resources-covid-19
- Claimants who are impacted by the ending of PEUC, and PUA have all been notified via email that they
 will no longer be able to file beyond the benefit week ending December 26, 2020 and will continue to
 receive weekly reminders. Additionally, we will notify claimants as soon as we officially trigger off EB.
- The Department will still be able to issue payments for these programs for any weeks that were filed while the programs were active. This includes eligible claimants whose claims are under review by the Department or are part of an active appeal that is made eligible after the program end date.
- At the start of the pandemic, work search requirements were waived for all claimants. It is important for
 claimants to remember that if they are unemployed, and detached from their employer, they are strongly
 encouraged to actively search for work. It is likely at some point in the near future, work search
 requirements will be reinstated, and claimants will be required to complete weekly job contacts.
 Claimants may also reach out to the Workforce Development Division through the <u>Job Seeker Inquiry</u>
 <u>Form</u> for assistance in finding job opportunities as well as participate in our weekly <u>Virtual Job Fairs</u>.

CLAIMS

- Our weekly numbers continue to show an increase in the number of initial claims be filed. This is believed to be part of the seasonal shift in employment. Traditionally, the week of Thanksgiving is the Department's busiest week of the year for the UI Division.
- Claimants filing for unemployment continue to receive a weekly jobs newsletter with highlighted job
 opportunities available across Vermont. December 7th Jobs Newsletter: https://conta.cc/2K4anDu

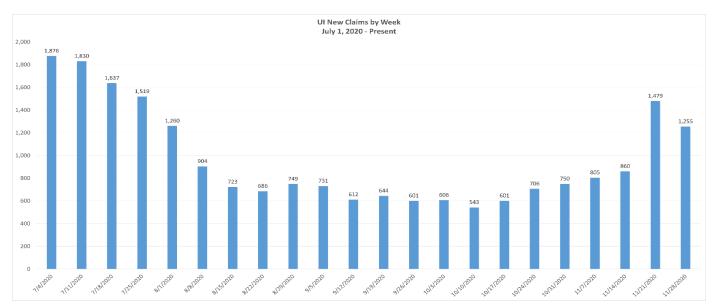


Figure 1

Continued Claims Filed									
Week Ending	10/24	10/31	11/7	11/14	11/21	11/28			
Regular UI	12,535	11,555	11,209	10,825	11,150	10,082			
PEUC	8,256	8,674	8,995	9,158	9,598	8,963			
EB	686	703	724	701	754	704			
PUA	8,333	8,236	8,274	8,255	8,503	8,451			
Total	29,810	29,168	29,202	28,939	30,005	28,200			

Figure 2

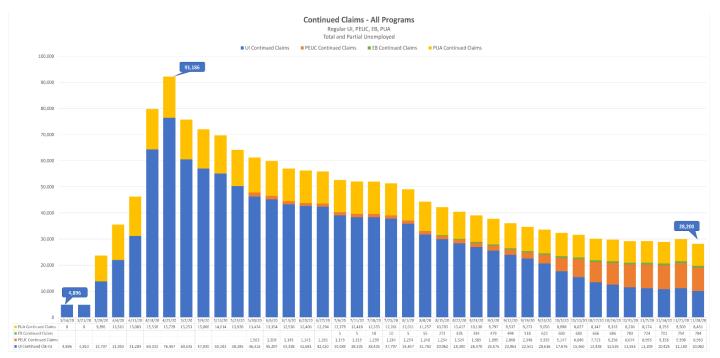


Figure 3

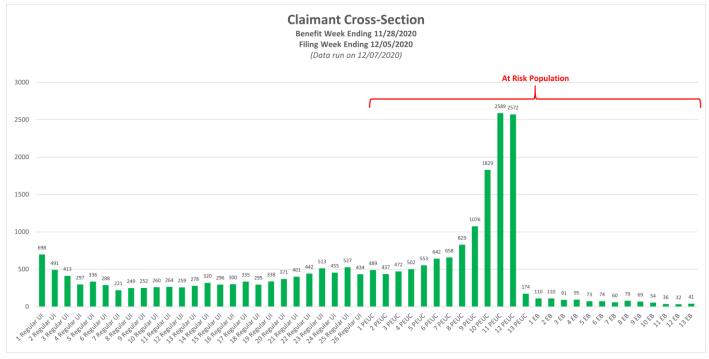


Figure 4

PAYMENTS

• The Vermont Short Term Supplemental (VSTS) benefit was paid out to all eligible claimants. In total, there were 33,509 claimants receiving the benefit for a total payment amount of \$14,606,500.

The data presented in this publication represents unofficial information collected from a variety of sources, and is being provided in order to ensure transparency, the freedom of information, and a well-informed public. While it is accurate to the extent ascertainable by the Department at the time of publication, it has not been subject to inspection or validation, and does not constitute verified employment data for the purposes of required reporting and formal release. This data is for the sole purpose of informing the public and shall not be recreated or reposted in any way, without this disclaimer. The information provided herein is not related in any way to the certified data provided to the U.S. Department of Labor.

- The LWA program has paid out \$55,180,330 in benefits with just over \$14 Million remaining. We continue to pay claimants as they certify and/or become eligible on a regular basis.
- Regular UI is funded by state trust fund dollars, PEUC is fully-federally funded, and EB is currently
 fully-federally funded. Normally, EB is a 50/50 split between the trust fund and federal dollars.
 Additionally, the PUA program is fully-federally funded. The UI trust fund is funded through employer
 contributions.

Claims Payment Processing									
Week Ending	Regular UI Claims Paid	Regular UI Payments	PUA Claims Paid	PUA Payments	Total Payments Issued	Trust Fund Balance			
October 24	21,605	\$6,831,764	7,795	\$2,430,550	\$9,262,314	\$262,856,233			
October 31	20,411	\$6,834,139	7,812	\$2,342,051	\$9,176,190	\$262,290,343			
November 7	20,359	\$6,809,641	7,750	\$2,318,413	\$9,128,054	\$259,867,537			
November 14	20,041	\$6,580,466	8,023	\$2,506,616	\$9,087,082	\$258,433,413			
November 21	20,595	\$7,062,919	8,005	\$2,537,754	\$9,600,673	\$255,487,068			
November 28	18,922	\$6,299,554	8,387	\$2,782,380	\$9,081,934	\$252,170,953			

Figure 5

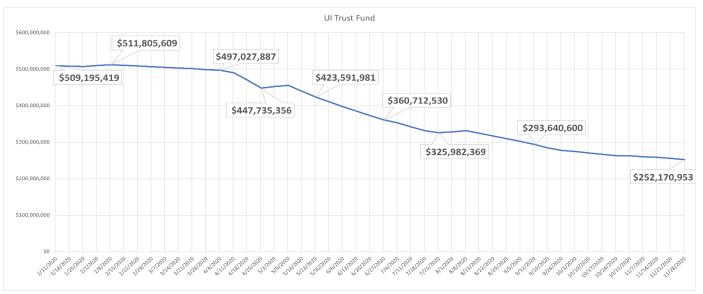


Figure 6

CLAIMANT ASSISTANCE CENTER

 We continue to see high call volume and wait times on Mondays. Claimants are encouraged to call later in the day on Monday or later in the week whenever possible.

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Figure 7

OTHER RESOURCES

- <u>UI "How-To" video library</u>
- Live Chat with UI Claimant Assistance Center
- Weekly Virtual Town Hall events for employers
- Job seeker inquiry form for individuals seeking re-employment services
- Seasonal layoff information for employers and claimants
- External resources for individuals who have exhausted benefits

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